

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Elanor Investors Group

ACN/ARSN ACN 169 308 187

1. Details of substantial holder (1)

Name Salt Funds Management Limited

ACN/ARSN (if applicable) N/A

The holder became substantial on: 11 June 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Stapled Securities	7,186,849	7,186,849	5.448%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Salt Funds Management Limited	Salt Funds Management Ltd is the manager of various institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	7,186,849 – Stapled Securities

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Salt Funds Management Ltd	Guardian Nominees No.2 Ltd - Westpac Wholesale Property Trust	Guardian Nominees No.2 Ltd - Westpac Wholesale Property Trust	3,863,290 Stapled Securities
Salt Funds Management Ltd	JPMorgan Chase Bank N.A London (as custodian for Salt Investment Funds Ltd)	JPMorgan Chase Bank N.A London (as custodian for Salt Investment Funds Ltd)	3,323,559 Stapled Securities

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure 1				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Salt Funds Management Limited	Level 37, PWC Tower 15 Customs St West, Auckland, New Zealand
Elanor Investor Group	Level 5, 255 George Street, Sydney NSW, Australia

Signature

print name	Claire MacRae	capacity	Senior Operations Analyst
sign here		date	15/06/2026

Annexure 1

Company
ACN/ARSN

Elanor Investors Group

Elanor Investors Group
ACN 169 308 187
Elanor Investors Limited
ABN 33 169 308 187

5. Consideration

Holder of relevant interest	Nature of transaction	Date of transaction	Consideration (9)		Class and number of securities
			Cash	Non-cash	
Salt Funds Management Ltd	Purchase	11/06/2026	-\$55,255.14		2,000,000 Stapled Securities

This is Annexure 1 of 1 pages referred to in Form 603 Notice of Initial Substantial Holder



15/06/2026

Senior Investment Operations Analyst

Claire MacRaeDateCapacity