

17 May 2019

## Abacus Property Group Chairperson Succession

Abacus today announced that Ms Myra Salkinder, a member of the Board since 2011, will succeed Mr John Thame as the Chairperson, effective 1 September 2019.

Ms Salkinder is the representative of Abacus's major investor, The Kirsh Group, and is based in Sydney. Ms Salkinder, has been integrally involved in Abacus's strategic direction, several major transactions and most recently the Managing Director transition.

Current Abacus Chair, Mr John Thame, said "Myra Salkinder brings deep knowledge of Abacus and years of commercial experience. Her appointment as Chairperson will assist with the continued evolution of the business, as communicated regularly with the market since August 2018."

The Board of Directors and management, all sincerely thank John for his significant contribution and dedication to Abacus since its inception in 2002. As the founding Chairperson of Abacus, John directed the organisation through a period of significant growth and activity and contributed to shaping Abacus into the business it is today.

Over the past two years the Abacus Board has been going through a renewal process, with the appointment of three new Non-Executive Independent Directors. A search has been initiated for one additional Non-Executive Director, expected to join by the end of the year, following which the board will nominate a Lead Independent Director.

END

### INVESTOR & MEDIA ENQUIRIES

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