



Kingsgate

Consolidated Limited

ABN 42 000 837 472

15 July 2026

Via ASX Online
(2 pages)

FOR PUBLIC RELEASE

Manager
Company Announcements Office
Australian Securities Exchange

Plant 1 Operational Update

Kingsgate Consolidated Limited (ASX: KCN) ("Kingsgate" or the "Company") provides the following update on the remediation works underway at Plant 1 at the Chatree Gold Mine ("Chatree"). Plant 1 is the smaller of the two processing plants with a nameplate capacity of 2.3 million tonnes per annum ("mtpa").

The Company is pleased to advise that remediation activities are progressing well, with strong progress made across both the workarounds for continued processing through Plant 1 and initiating necessary repair works on the Ball Mill.

Modified circuit to permit continued processing

The Ball Mill has been isolated, and the SAG Mill 1 has been recommissioned in a closed-circuit configuration, which has resulted **in a successful restart of Plant 1**. The modified Plant 1 operated continuously during a successful trial at approximately 105–110 wet tonnes per hour.

As part of the planned optimisation process, an additional six tonnes of 125mm grinding media have been added. Power draw remains below available capacity at approximately 2.3 MW, which has enabled throughput to be progressively increased to **~130 wet tonnes per hour (~1.1 mtpa equivalent)**.

These short-term initiatives have fast-tracked restoration of approximately **50% of Plant 1's normal processing capacity and brings total Chatree processing capacity back up to over 4 mtpa** while remediation of Ball Mill 1 is ongoing.

Ball Mill 1 Remediation

Remediation works on the Ball Mill are being fast tracked. Key activities completed or underway include:

- Removal of both Ball Mill bearings;

- Transportation of the bearings to specialist workshop within Thailand for laser cladding and refurbishment;
- Procurement of replacement lubrication system components; and
- Commencement of lubrication system audits and preparation of the trunnion journals for refurbishment.

The Company continues to work closely with Metso and specialist contractors to minimise downtime and safely return the Ball Mill 1 to full service as soon as practicable.

Mining Operations

Mining operations continue uninterrupted.

The mining team is actively optimising mine sequencing and stockpile management to maximise head grades during the period of reduced Plant 1 capacity. Mining activities continue to support Plant 2, which remains fully operational, while also positioning the operation to maintain production performance following the return of the Plant 1 Ball Mill.

About Kingsgate Consolidated Limited

Kingsgate Consolidated Limited (ASX:KCN) is an Australian gold and silver mining, development, and exploration company. The Company owns and operates the Chatree Gold Mine in Thailand and is advancing the Nueva Esperanza Silver-Gold Project in Chile. Kingsgate's strategy is focused on delivering long-term value to shareholders through operational excellence, prudent financial management, and disciplined growth across its portfolio of precious metal assets.

Authorised for release by the Board of Kingsgate Consolidated Limited.

For further information, please contact the Company at:

Kingsgate Consolidated Limited

T: +61 2 8256 4800

E: info@kingsgate.com.au

W: www.kingsgate.com.au