

ASX release

13 November 2023

95 Express Lanes Bi-Directional Project Development Framework Agreements

Transurban today announces that 95 Express Lanes LLC, in which Transurban indirectly holds a 50% interest, signed development framework agreements (DFA) with the Virginia Department of Transportation (VDOT) to explore the development and construction of additional off-peak lane capacity on the 95 Express Lanes.

The existing 95 Express Lanes are reversible and operate only in the direction of peak travel (see Appendix 1). This project will investigate the feasibility of adding additional capacity to a portion of the 95 Express Lanes, allowing counterflow express lanes in the off-peak direction. As envisioned, the project is expected to address existing congestion and provide further optionality and time savings to Transurban’s express lane customers.

Specific development objectives of the feasibility assessment include preliminary estimates regarding:

- Preliminary project footprint, design and schedule;
- Traffic and revenue potential; and
- Project capital and operating cost estimates.

This project is one of a number of growth opportunities that Transurban is exploring in the North American market that enhance the value of its business and where Transurban has a competitive advantage.

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This announcement is authorised by the CEO of Transurban Group, Michelle Jablko.

Classification

Public

Transurban Group

Transurban International Limited
ABN 90 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

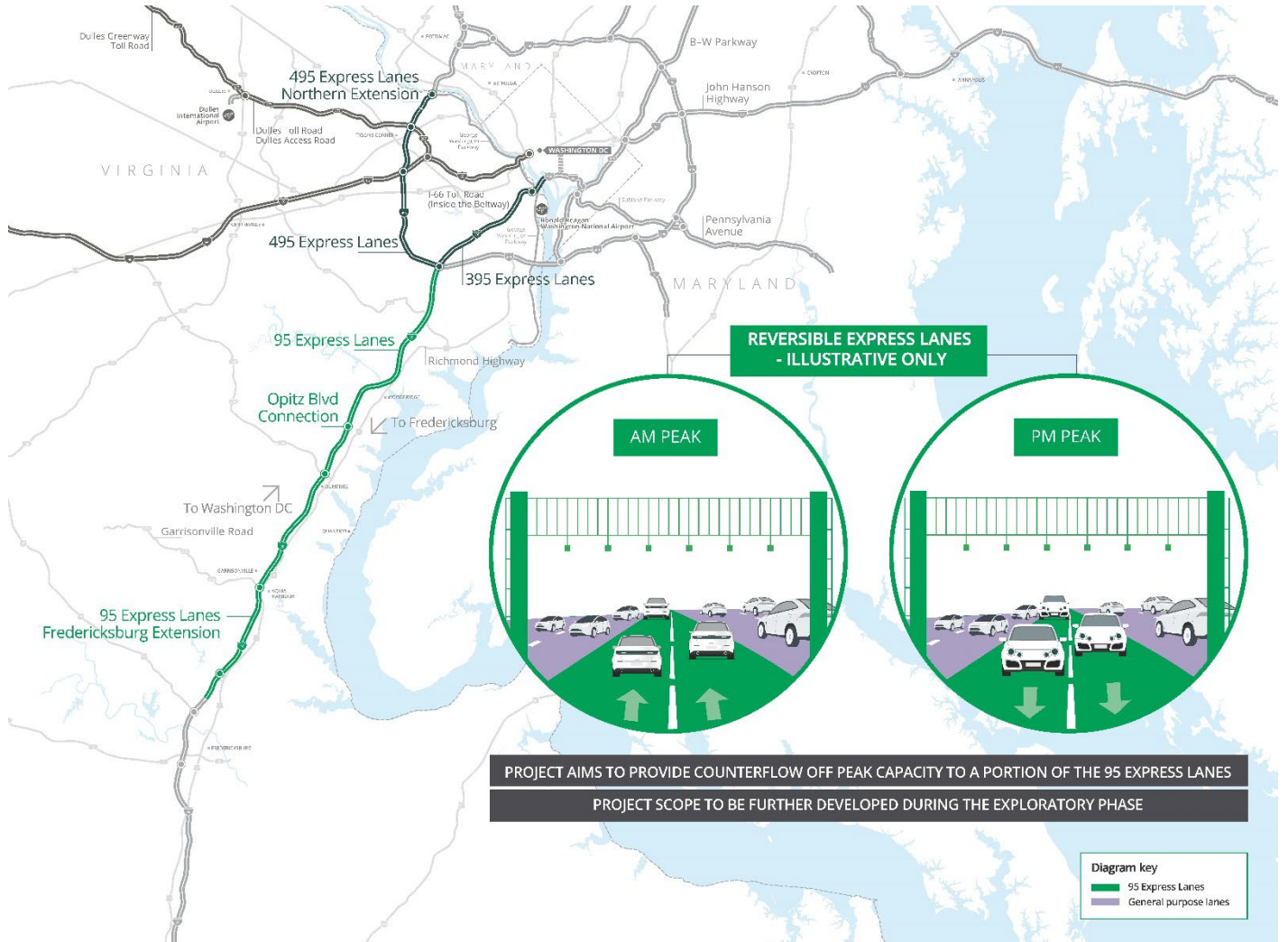
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Appendix 1



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