

Capital Raise and Treasury Update

Locate Technologies Limited (ASX:LOC, “Group” or the “Company”) which operates **Locate2u**, a SaaS platform for last-mile delivery optimisation, and **Zoom2u**, an on-demand delivery marketplace, is pleased to announce a capital raise and treasury update.

ATM Facility – Capital Raise

The Company has again successfully utilised its At-the-Market Facility Agreement (“ATM”) with Novus Capital Limited (“Novus”) (see LOC’s announcement on 29 May 2025) to raise additional capital

Details of funds raised today under the ATM Facility:

Total Capital Raised: A\$239,180 (inclusive of costs)
Shares Issued: 1,692,249 ordinary shares
Average Issue Price: A\$0.141 per share
Issued Under: ASX Listing Rule 7.1 (15% placement capacity)

These shares replenish those previously issued to Novus as collateral under the ATM Facility. This share issue increases the total amount raised under the ATM Facility to \$555,680 at an average issue price of \$0.136 per share.

The funds raised will be used in accordance with the Company’s Treasury Management Policy, further strengthening the Group’s balance sheet to support strategic growth initiatives.

Treasury Strategy – Recent Purchases

As part of its capital allocation strategy, Locate Technologies has continued to invest excess cash reserves into Bitcoin, which the Company considers a long-term strategic reserve asset.

Details of the most recent Bitcoin acquisition are as follows:

Bitcoin Acquired: 4.00 BTC
Average Purchase Price: A\$156,560 per Bitcoin (~US\$100,783 per Bitcoin)
Total Purchase Value: A\$626,240

As at the date of this announcement, the Company’s total Bitcoin holdings are:

Total Holdings: 10.0892 BTC
Average Purchase Price: A\$161,187 per Bitcoin (~US\$103,998 per Bitcoin)
Total Capital Allocated to Bitcoin: A\$1,626,250

The Bitcoin treasury assets constitute a key component of LOC's strategy for long-term capital preservation and maintaining a strategic financial reserve.

Locate Technologies Ltd is, and remains, a technology-first company with its core business centred around two primary platforms:

- Locate2u – a SaaS platform for businesses to manage their delivery and service fleets through bookings, route optimisation, real-time tracking, and proof-of delivery tools.
- Zoom2u – a delivery marketplace platform operating in Australia, connecting customers with on-demand couriers.

Management continues to pursue growth in the Company's two key businesses and looks forward to sharing details of developments in each business when it lodges its Q4 FY25 Quarterly Activities report with the ASX.

END

This statement was authorised by the Board of Locate Technologies Limited.

For further information, please contact

Steve Orenstein, Founder & CEO
investors@locate.tech

For more information:

Follow us on X & [LinkedIn](#)

 [Locate Technologies Investor Site](#)

 [Zoom2u / Locate2u](#)

 [Investor Mailing List](#)

About Locate Technologies

Locate Technologies harnesses the power of AI, cloud infrastructure, and SaaS technology to transform how businesses manage last-mile delivery and logistics operations. Through a suite of platforms— Locate2u, Zoom2u and Shred2u—the Company delivers smart, scalable solutions that simplify delivery management, optimise route planning, and enhance real-time visibility for businesses of all sizes.