

1 August 2025

ASX Announcement

Trading update and final dividend

Diversified investment house, Washington H. Soul Pattinson and Company Limited ("**Soul Patts**") (ASX:SOL), refers to its announcement released to the ASX on 2 June 2025 in relation to the proposed merger between Soul Patts and Brickworks. Soul Patts provides unaudited performance for the year ended 31 July 2025 and final dividend payments to shareholders.

On a preliminary, unaudited basis, Soul Patts' Net Asset Value (pre-tax)¹ for the financial year ending 31 July 2025 (FY25) is expected to be between \$12.18 billion - \$12.68 billion. Net Cash Flow From Investments² is expected to be between \$485 million - \$535 million.

Key performance indicators	FY24 (actual)	FY25 (estimate)
Net Asset Value (pre-tax) ¹	\$11.8b	\$12.18b - \$12.68b
Net Cash Flow From Investments ²	\$468m	\$485m - \$535m
Final Dividend (fully franked)	55cps	59cps

The Soul Patts Board has determined to pay a fully franked final dividend of 59 cents per share for FY25, taking total ordinary dividends to 103 cents per share for FY25 and representing Soul Patts' 27th year of consecutive dividend increases. Soul Patts have paid a dividend to shareholders every year since listing in 1903, increasing the dividend amount consecutively since 1998.

The dividend has been determined based on Net Cash Flow From Investments, consistent with Soul Patts' dividend policy. The dividend will be paid on 5 September 2025 to shareholders who hold Soul Patts shares on the record date of 7.00pm on Friday 22 August 2025.

Soul Patts' Managing Director & CEO, Todd Barlow said: *"Our performance remains solid during a period of heightened market volatility. Measuring our performance on a total shareholder return basis, we delivered 17.5% outperforming the All Ords Accumulation Index by +5.7% in financial year 2025. We are confident that our diversified portfolio – and recent focus on private credit and private equity – can continue generating long-term capital and income growth, with a robust liquidity position supporting new investment opportunities."*

The FY25 financial results remain subject to finalisation and external audit, with the Appendix 4E expected to be lodged with the ASX on 30 September.

The key dates in relation to the dividend are set out below.

¹ As at 31 July 2025. The value of all Soul Patts' assets less all liabilities, excluding any capital gains tax payable upon the sale of its assets. Assets may be valued at Cost, Directors' Fair Value, External Fair Value, or Market Value.

² As at 31 July 2025. Represents the cash flows generated by Soul Patts from its investment portfolio, after deducting corporate costs, income tax, and Non-Regular cash flows. Includes dividends and distributions from investments, interest income, and realised gains on assets held for trading. Net Cash Flow From Investments is provided on a preliminary, unaudited basis.



Event

Date (Sydney time)

SOL Dividend Ex Date	Thursday, 21 August 2025
SOL Dividend Record Date	7.00pm on Friday, 22 August 2025
SOL Dividend Payment Date	Friday, 5 September 2025

–ENDS–

This ASX announcement has been authorised for release by the Board.

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About Soul Patts

Washington H. Soul Pattinson ("Soul Patts") is an Australian public company that first listed on the Sydney Stock Exchange (now ASX) on 21 January 1903. With origins in owning and operating Australian pharmacies, Soul Patts has since evolved into an investment house with a diversified and uncorrelated portfolio of assets across multiple industries. Soul Patts takes a long-term approach to investing with an objective to deliver superior returns by creating capital growth and regular dividends. Through owning SOL shares, an investor gains access to the following asset classes: listed equities, private markets, credit, and property. More information: [SoulPatts.com.au](https://www.SoulPatts.com.au)