

RapidGraphite Acquisition Completed

HIGHLIGHTS

- InVert has completed the acquisition of RapidGraphite Pty Ltd.
- RapidGraphite Pty Ltd holds an exclusive, royalty free, worldwide licence for, and an option to acquire, the RapidPulse™ technology, a novel process developed at Curtin University with promising applications for potentially converting natural graphite to battery-grade graphite within seconds.
- InVert to advance ongoing and scaled-up graphite trials using the RapidPulse™ technology.

InVert Graphite Limited (ASX:IVG), (InVert or the Company) is pleased to announce that the Company has completed the acquisition of all the issued share capital of RapidGraphite Pty Ltd (**RapidG**) (**Acquisition**)¹.

RapidG holds an exclusive, royalty free, worldwide licence for, and an option to acquire for nil consideration following completion of the Acquisition, the RapidPulse™ technology, a novel process developed at Curtin University in Western Australia with promising applications for potentially converting natural graphite to battery-grade graphite within seconds.

In connection with the RapidG acquisition, InVert completed a strongly supported A\$2.5 million placement¹ to fund ongoing and scaled-up graphite trials using the RapidPulse™ technology, which is now a key focus of the Company.

InVert's Managing Director, Andrew Lawson, commented:

"With the acquisition completed, our focus now shifts to execution. The promising early results have given us the confidence to accelerate the scaled-up trials of the RapidPulse™ technology and prove out its commercial viability."

"If validated at scale, this seconds-long process has the potential to displace traditional, chemically intensive graphite processing. The global demand for sustainably produced, battery-grade anode materials is accelerating rapidly, and InVert is now uniquely positioned to meet that demand directly."

About RapidGraphite Pty Ltd / RapidPulse™

RapidGraphite Pty Ltd (ACN 670 357 150) is a Western Australian technology company that holds an exclusive 15-year licence (commenced December 2025) from Curtin University over the RapidPulse™ catalytic graphitisation process, with the right to have the technology

¹ IVG ASX Announcement 18 June 2026 - InVert to Acquire RapidPulse Graphite Processing Technology

assigned to the company. The technology was developed within Curtin University's Carbon Group by a team led by Dr Jason Fogg, Dr Jacob Martin and Dr Nigel Marks.

RapidGraphite was co-founded by Out The Back Ventures (OTB), a deep tech venture creator specialising in commercialising early-stage research from universities and national laboratories. OTB established the company around Curtin University's technology, assembled the founding team and built the commercial and investment structure that positioned RapidGraphite for this transaction. OTB will continue to support RapidGraphite's development and commercialisation.

RapidPulse™ is a novel catalytic graphitisation process that uses a proprietary catalyst blend to drive rapid, high-temperature conversion of feedstocks to battery-grade graphite. In laboratory testing, the process has achieved graphitisation temperatures approaching 3,000°C within seconds – a process that takes up to 30 days in conventional Acheson furnace manufacturing. The technology is backed by peer-reviewed scientific publications and has been subject to independent external technical validation.



Photo 1: Centorr Furnace at Curtin University

RapidPulse™ is currently at Technology Readiness Level (TRL) 4, having been validated at laboratory scale². A pre-pilot Centorr Furnace, capable of processing samples of up to 1kg, was commissioned at Curtin University in early to mid 2026, providing the foundation for the next phase of scale-up.

RapidGraphite expects to benefit from an A\$439,664 AEA Ignite grant awarded by the Australian Government to Curtin University³ to progress the technology from TRL 4 to TRL 5/6 over a program of approximately 12–18 months. Key workstreams include pre-pilot scale production trials in the Centorr Furnace and independent battery-cell validation testing at an accredited testing facility. With negligible cash resources at RapidG, the capital raised by InVert is proposed to be partly used to assist RapidG to further fund its progress.

² Developed by NASA, Technology Readiness Levels (TRLs) are a 1–9 scale used to estimate the maturity of technologies, ranging from basic research (TRL 1) to proven, commercial-ready operation (TRL 9).

³ RapidGraphite announced in January 2026 that it had been awarded funding through the Australian Government's Economic Accelerator (AEA) Ignite programme— documents are currently in draft form and not yet executed.

Beyond TRL 6, InVert's pathway to aspiring to commercialisation targets TRL 7/8 through a pilot-scale production program, in collaboration with furnace technology partners, with the objective of producing graphite at quantities and specifications suitable for battery supply chain qualification.⁴

Dr Jason Fogg, co-developer of the RapidPulse™ technology, will join the InVert team on a full-time basis⁵ to lead commercialisation of the technology following completion of the acquisition. Dr Jacob Martin and Dr Nigel Marks will continue to contribute to the scientific development and scale-up program through their roles at Curtin University.



Photo 2: Centorr Furnace at Curtin University

As part of the assessment of the RapidPulse technology, samples taken from the metallurgical samples from Morogoro were run through the RapidPulse process. Fine grained material of <106µm and a purity of 97.5% Total Graphitic Carbon was processed through the RapidPulse heat treatment process to provide a 99% purity graphite (being the resolution limit of analytical method used). The processed graphite sample had an initial degree of graphitisation degree of 90.7% and post heat treatment had an increased graphitisation degree of 98.8% which would translate into improved battery performance. The fine grained material was also incorporated through the heat treatment process into a composite carbon material demonstrating a potential ability to utilize fine waste material from a spheronisation process of standard flake processing into a battery suitable product.

- ENDS -

⁴ These are aspirational statements and are not intended to be forecasts, as the Company does not yet have reasonable grounds to expect that these matters will be achieved.

⁵ Via a contractor agreement with RapidG.

This announcement is authorised for release to the market by the Board of Directors of InVert Graphite Limited.

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Competent Persons Statement

This announcement contains information relating to metallurgical test work, metallurgical results and exploration results extracted from an ASX market announcement reported previously in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code") and published on the ASX platform on 18 June 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information relating to a Mineral Resource Estimate for the Kumba deposit extracted from an ASX market announcement reported previously in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code") and published on the ASX platform on 12 August 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimate in the release of 12 August 2026 continue to apply and have not materially changed. The Competent Person was Ms Elizabeth Haren. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may," "will," "expect," "intend," "plan," "estimate," "anticipate," "continue," and "guidance", or other similar words and may include, without limitation, statements regarding plans, strategies, objectives of directors and management and expected costs. Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance, and achievements to differ materially from any forecast future results, performance or achievements. Forward looking statements are based on the Company and its directors' and management's good faith assumptions relating to (among other things) the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that forward looking statements will prove to be correct, the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by factors not foreseen or foreseeable by the Company or management or beyond the Company's control.

Readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

About InVert Graphite

InVert Graphite (ASX: IVG) is an Australian company focused on exploration and development of a critical minerals supply chain.

InVert is led by a highly experienced Board and Management team with strong capabilities in mineral exploration, mine development, capital markets and project commercialisation.

The Company's flagship project is the 100% owned Morogoro Project, comprised of approximately 386km² of granted and application stage exploration ground in Tanzania. The project is prospective for high-grade graphite and is strategically located near existing rail, sealed roads and port infrastructure. The Company has recently released a maiden Resource of 32.2Mt @ 8.0% TGC with 3.56MT of contained graphite at the Kumba Deposit.⁶

In line with its strategy to build a fully vertically integrated business, InVert recently announced the planned 100% acquisition of RapidGraphite Pty Ltd and its proprietary RapidPulse™ Technology.⁷

RapidPulse™ is a graphitisation process that uses a proprietary catalyst blend to drive a rapid, high-temperature conversion of feedstocks to battery-grade graphite. In laboratory testing, the process has achieved graphitisation temperatures within seconds – a process that takes up to 30 days in conventional Acheson furnace manufacturing.

RapidPulse provides a potential process that requires no acid purification to achieve a high purity graphite product from Morogoro in a single step without the chemical washing required by conventional methods.

This strategic acquisition marks a significant evolution for the Company, positioning InVert to bridge the gap between upstream extraction and downstream value-add processing. By combining graphite exploration and development in Tanzania with cutting-edge processing technology, InVert is focused on delivering a complete, pit-to-market graphite supply chain to meet the rapidly growing global demand for advanced battery and industrial materials..



The Morogoro Project location and nearby graphite projects.

⁶ IVG ASX Announcement 12 August 2026 Maiden Mineral Resource Estimate for Kumba Deposit. The MRE is classified entirely as inferred

⁷ IVG ASX Announcement 18 June 2026 – InVert to Acquire RapidPulse Graphite Processing Technology