

6 January 2025

ASX Announcement

\$9.7 million Latin American contract

- \$9.7 million order from a major Latin American military end customer
- Delivery and payment are expected in 1H2025

DroneShield Ltd (ASX:DRO) (DroneShield or the Company) is pleased to announce a significant customer order from Latin America (LATAM), marking an exciting step forward in its global growth.

This development highlights the increasing demand for DroneShield products in this dynamic and diverse market.

The \$9.7 million contract is through DroneShield's LATAM in-country reseller, for delivery to a military end customer in that country. The reseller is an established local entity and one of the leading integrators and resellers of advanced technological solutions in its country, with over 19 years of sales and having successfully executed more than 165 defence-related contracts, including to the relevant Government end customer. The order is for a combination of dismounted, mobile, and fixed-site counterdrone systems (C-UxS). It is DroneShield's first order from this in-country reseller and this end customer.

Delivery and payment are expected to occur in 1H2025, with approximately 80% payment expected prior to shipping and 20% after delivery.

Oleg Vornik, DroneShield CEO, commented: "DroneShield has spent much of 2024 scaling its presence in the Latin American market and has built a substantial pipeline diversified over multiple countries. 2025 will see further development in the LATAM market, with the recent appointment of a dedicated LATAM Sales Director, Carlos Gutierrez."



Image: DroneShield C-UxS system in a vehicle

This announcement has been approved for release to the ASX by the Board.

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports.

To learn more about DroneShield click here: www.droneshield.com/about

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