

5 December 2024

ASX Announcement

Update - \$8.2 million European contract

- A repeat standalone contract from a European government agency of \$8.2 million
- Delivery is expected over the next 3 months

DroneShield Ltd (ASX:DRO) (DroneShield or the Company) is pleased to announce it has received a repeat standalone contract of \$8.2 million from a major European military customer for dismounted and vehicle-mounted systems Counter-UxS systems.

DroneShield expects to deliver over the next 3 months, including from available stock. Full cash payment is expected in 1Q2025. No additional material conditions need to be satisfied.

While this is the first material contract from this customer, DroneShield has previously received 3 standalone contracts from this customer between March 2024 and October 2024 totalling approximately \$3.9 million. There is no obligation for any additional contracts from this customer.

Oleg Vornik, DroneShield CEO, commented: “Larger orders of this type from repeat customers of this calibre are a validation that DroneShield products are meeting the challenge set by sophisticated military customers. As the threat of drones is increasing across the entire battlespace, militaries need broader packages like this one.”

“DroneShield is unique globally in that we can provide an entire ecosystem of dismounted, vehicle and fixed systems and link them all together.”



Image: DroneShield Expeditionary Fixed Site (EFS) drone detect and defeat system

This announcement has been approved for release to the ASX by the Board.

For enquiries, please contact:



Oleg Vornik
CEO and Managing Director
E: oleg.vornik@dronesield.com
P: +61 2 9995 7280

About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UxS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports.

To learn more about DroneShield click here: www.dronesield.com/about

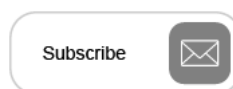
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