



November 18, 2022

ASX Announcement

Titomic launches new D623 System with sales to Germany and Spain.

GENERAL
BUSINESS

ADDITIVE
MANUFACTURING

Armaments

Ballistic Protection

Structures

Tooling

Embedded Sensors

COATING
& REPAIR

Metal Restoration

Wear Resistance

Corrosion Protection

Conductive Coating

Inductive Coating

Radiation Shielding

Titomic Limited (ASX: TTT) ("Titomic" or "Company") is pleased to announce it has developed a new product; the Titomic D623 medium-pressure cold spray System ("System" or "D623"), and has received two purchase orders for these Systems, totaling ~AUD 270,000.

The new D623 further extends Titomic's product line, enhancing Titomic's commercial offering and providing further product options to key prospective customers to meet their varying needs. With this addition, Titomic now offers a leading range of cold spray systems, helping the Company to be cemented as a category leader.

The D623 is capable of depositing harder metals compared to the D523, enhancing the System's key capabilities such as wear-resistant coatings and restoration of high-wear parts, among other additional product innovations.

The first sale was made to Neue Materialien Bayreuth GmbH ("Neue Materialien") in Germany - a world-leading material science and innovation company with extensive experience in additive and traditional manufacturing methods. This D623 has been built and delivered to Neue Materialien, with Titomic having recognised this revenue. Neue Materialien will use the D623 to restore metal coatings and parts for their client base, and further for research and development.

A second D623 System has been sold to Universidad Rey Juan Carlos in Madrid, Spain, and will be delivered in the near future. The System will be used to add capabilities to their current additive manufacturing range, and will also be used extensively for research and development.

Managing Director of Titomic, Mr Herbert Koeck, stated:

"It's exciting to have received two commercial orders from two innovative and leading organisations. These sales further demonstrate the growing trust and demand for our technology that's building in key markets, such as Europe.

The development of this System adds strength to our product portfolio, and further cements the Company as a leading cold spray and advanced manufacturing provider. Titomic now has a significantly varied cold spray offering, enabling us to add value to a broad range of industries and manufacturers."

This announcement has been authorised for release by the Board of Titomic Limited.

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TITOMIC

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ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specialising in large integrated solutions for industrial-scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production and R&D services to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office, as well as through local presence in the USA and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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