

28 November 2023

Ecofibre Limited – Resignation of Managing Director and CEO

Ecofibre Limited (Ecofibre, Company) (ASX: EOF) announced today that their long-standing Managing Director and CEO, Eric Wang, has tendered his resignation, and the Ecofibre Board has accepted his resignation effective immediately.

Eric Wang joined Ecofibre in 2016 as CFO and Executive Director when the Company had annual revenues of under \$100,000. Since joining, Eric has led the business through major business cycles, that saw revenues peak at \$50m before COVID, and helped reshape the business to focus on our differentiated, advanced manufacturing capabilities.

Chairman Vanessa Wallace said, "I would like to thank Eric for his unwavering commitment and drive for Ecofibre and its shareholders in building and growing this Company."

Eric Wang said, "I would like to thank all of my fellow shareholders, staff and leadership team, and Directors for all of their support and commitment over the past seven years."

Vanessa Wallace will act as interim managing director and CEO, and Ecofibre will commence a comprehensive search and make further announcements as appropriate.

Investor Relations and Media, please contact:

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About Ecofibre

Ecofibre owns a portfolio of high-quality advanced manufacturing businesses in the United States and Australia.

We operate three vertically integrated businesses focused on sustainable polymers and natural materials, natural health care, plant-based foods and genetics. In addition, we own a majority interest in a pharmaceutical business that is developing treatments for malignant and non-malignant gynecological diseases.

Hemp Black is an advanced manufacturing business with specialist capabilities in performance yarn extrusion and polymer compounding, sustainable materials and bioplastics. See hempblack.com.

Ananda Health is a leading US manufacturer of cannabinoid based health products for human and pet consumption. Our focus is on providing high-quality, research-backed products in Australia and the USA, targeting conditions including sleep, pain, anxiety, endometriosis, and other gynecological diseases. See anandaprofessional.com and anandahemp.com.au.

EOF Bio LLC owns the rights to commercialise a number of patents for the treatment of gynecological diseases, and continues to grow its portfolio of intellectual property through an active research partnership with the University of Newcastle in Australia.

Ananda Food owns one of the world's largest collections of hemp seed genetics. It is a leading, low-cost manufacturer of high-quality hemp food products in Australia, including oil, seed, and proteins. The business is also a leading supplier of genetics to the hemp fibre industry in the US and Australia. See anandafood.com.

Authorisation

This document is authorised to be given to the Australian Securities Exchange (ASX) by the Board of the Company.