

ASX Announcement

3 June 2026



Maiden Drilling Program Confirmed for Keystone Project

HIGHLIGHTS

- Drilling contractor, Midnight Sun Drilling, secured to undertake Western Ridge's maiden drilling campaign at the historic Keystone Mine
- 19 Reverse Circulation ('RC') program for 1,380m to test high-grade mine extensions scheduled to commence in early September, with potential for an earlier start
- Drilling program represents the first drilling completed at the historic Keystone Mine in more than 80 years
- Drilling contractor currently operating in Nevada, reducing mobilisation costs and logistics requirements
- Western Ridge's drilling programs will test priority targets generated through geological mapping, historical data compilation and field reconnaissance across the Keystone Project

Western Ridge Resources Limited (**ASX: WRX**) ("**Western Ridge**" or "**the Company**") is pleased to advise that it has secured Midnight Sun Drilling to undertake the Company's 19-hole maiden drilling campaign at its Keystone Project in Nevada, USA.

Western Ridge's Managing Director, Dr Matthew Cobb, commented:

"We are delighted to appoint Midnight Sun Drilling as our drilling contractor to undertake the first drill program at Keystone in more than 80 years. The demand for RC rigs in Nevada has been at unprecedented highs, driven by strong commodity prices and strong exploration appetite in the US. The Company has worked hard to source a drilling contractor, and we are appreciative of Midnight Sun's flexibility to accommodate the Company's program in an already full schedule.

I am currently on site in Nevada, working alongside the team to review the recently announced expanded landholding and upcoming drilling targets, whilst also finalising preparation for the program. The work completed to date reinforces the confidence the Company has in the opportunity a Keystone and we are looking forward to commencing the program and updating shareholders as work progresses."



Figure 1: Aerial view of the Keystone Mine, with pads prepared for upcoming drilling campaign. Historic Keystone Mine workings can be seen in the lower left, along the north striking main Keystone Vein.

Scheduled Drilling Program

Midnight Sun Drilling has been appointed as the drilling contractor for the upcoming drilling program at Keystone, with a scheduled start date of 1 September 2026. There remains potential for an earlier commencement during August should the contractor complete its current project ahead of schedule.

The drilling rig is already operating within Nevada, which is expected to materially reduce mobilisation costs and facilitate an efficient transition to the Keystone Project.

The Company had previously targeted commencement of drilling during late May to early June 2026. Following the withdrawal of the preferred drilling contractor's bid, Western Ridge commenced an extensive review of alternative contractors capable of delivering a program suited to the geological and operational requirements of the Keystone Project.

Managing Director Dr Matthew Cobb is currently on site in Nevada undertaking final preparations for the drilling program, including engagement with analytical laboratories, drilling support contractors and other key suppliers. Dr Cobb has also spent time conducting field reviews across the expanded Keystone landholding (refer ASX announcement dated 28 May 2026), assessing historical mine

workings and priority target areas, reinforcing the Company's confidence in the scale and exploration potential of the project.

The 19-hole for 1,380m maiden drilling campaign, testing high-grade mine extensions, represents the first step in systematically testing priority targets identified across the expanded Keystone Project tenure package

Keystone Project

The Keystone Project is located within the emerging Pershing Trend in Nevada and hosts numerous historical workings associated with tungsten, silver and gold mineralisation. Despite extensive historical mining activity, no modern drilling has been completed at the project for more than 80 years.

Recent expansion of the Keystone Project increased Western Ridge's landholding by approximately 500%, securing additional historical mining localities and strengthening the Company's regional footprint across the district.

This announcement has been approved by the Board of Directors.

For more information

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About Western Ridge Resources Limited

Western Ridge Resources Limited is an Australian-focused ASX-listed battery and critical minerals exploration Company with a portfolio of projects in demand-driven commodities. Western Ridge is focused on the strategic exploration of critical metals in the United States, with the high-grade silver dominant polymetallic Keystone Project in Northern Nevada.