

ASX Announcement

28 May 2026



Significant Expansion of Keystone Project

HIGHLIGHTS

- **Keystone Project landholding expanded by ~4,960 acres with staking of additional 248 Lode Claims surrounding Keystone Project**
- **Expansion represents ~500% increase in the Company's land position at Keystone**
- **Multiple historic mining workings with no record of modern exploration across new landholding**
- **Geology identical to Keystone, with historical data compilation and review underway across expanded area**
- **Western Ridge now holds a dominant land position within the emerging mineralised trend prospective for tungsten, silver and gold**

Western Ridge Resources Limited (**ASX: WRX**) ("**Western Ridge**" or "**the Company**") is pleased to announce a significant expansion of its flagship Keystone Project in Nevada, USA, following the staking of an additional 248 Lode Claims in early May 2026.

The newly acquired claims add approximately 4,960 acres of highly prospective ground surrounding the existing Keystone Project, increasing the Company's total landholding in the district by approximately 500% (refer Figure 1).

Western Ridge's Managing Director, Dr Matthew Cobb, commented:

"Expanding the Keystone landholding is a strategic decision to capitalise on our early entrant advantage in the Pershing Trend and has enabled the Company to secure numerous additional historic mining localities within what we consider to be a commanding regional land position."

The newly acquired claims cover geology interpreted to be identical to that at Keystone, and despite the presence of widespread historical workings throughout the district, there has been no modern exploration completed. As part of our systematic review and exploration, Western Ridge will assess additional tungsten, silver and gold targets across the broader project area."

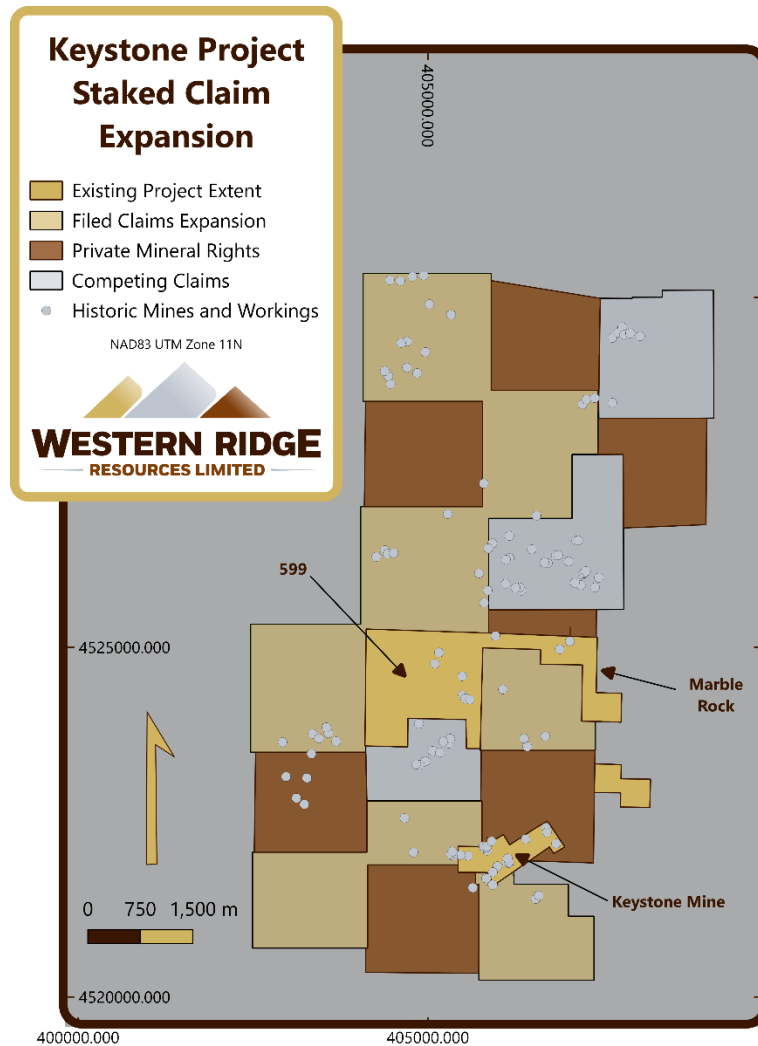


Figure 1: Keystone tenement portfolio

Expanded Landholding

The expanded claim package secures numerous historic mining localities and workings interpreted to occur within the same geological setting as the Keystone Project, where Western Ridge recently commenced the first modern exploration campaign in more than 80 years.

There is no recorded modern exploration across much of the newly acquired ground, despite widespread evidence of historical mining activity throughout the district.

Western Ridge has commenced the sourcing and compilation of historical datasets relating to the expanded tenure package, including historical workings, production records and geological mapping, which will assist in prioritising follow-up exploration targets.

The Pershing Trend is emerging as a highly prospective district for tungsten, silver and gold mineralisation.

Next Steps

Having secured the expanded land position, the Company will continue advancing exploration activities across both the existing Keystone Project and the newly acquired claims, including:

- Maiden 19-hole drilling program at Keystone to commence following completion of earthworks
- Historical data review and digitisation underway across expanded tenure package
- Prioritisation of historical workings and mineralised trends for follow-up exploration
- Ongoing regional assessment of tungsten, silver and gold potential across the Pershing Trend

This announcement has been approved by the Board of Directors.

For more information

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About Western Ridge Resources Limited

Western Ridge Resources Limited is an Australian-focused ASX-listed battery and critical minerals exploration Company with a portfolio of projects in demand-driven commodities. Western Ridge is focused on the strategic exploration of critical metals in the United States, with the high-grade silver dominant polymetallic Keystone Project in Northern Nevada.