

BSP investigates unauthorised third party access into Testing Environment

BSP Financial Group Limited ('BSP') (ASX:BFL / PNGX:BSP), advises that it has recently identified unauthorised third party access to its back-office Test Environment for various systems which is not customer facing ('Test Environment').

Upon detecting the incident, BSP took immediate containment action as a precautionary measure, disabling externally facing internet services. This affected a number of BSP's services with the most significant disruption to Internet Banking across the Group (excluding Fiji) and Agency Banking in Papua New Guinea.

The following services had no disruption:

- Mobile banking
- ATM withdrawals and deposits;
- All EFTPOS transactions;
- Over the counter Branch services.

BSP is working with leading external cyber experts to respond to and investigate the incident. The investigation is in the early stages and we have been advised it may take some time to complete in line with security incident response processes.

BSP has completed the testing of customer facing services in the production environment and has found no residual threats, with impacts confined to the Test Environment. As a result BSP has now been able to successfully restore full services to its customers. BSP does not believe there is any ongoing risk beyond the Test Environment but the investigation remains ongoing at this stage.

While the investigation continues, BSP will coordinate with relevant government agencies and regulators across the region as necessary and will continue to keep customers, shareholders and key stakeholders updated.

This announcement was authorised for release by the BSP Financial Group Limited's Disclosure Committee

For media inquiries, contact:

Paul Edwards
Group Head of Corporate Communications
pedwards1@bsp.com.pg



About BSP

BSP is the South Pacific's international bank with roots in Papua New Guinea dating back to 1916. Today, we are the leading bank in the region with 3 million retail, business, corporate and institutional customers in PNG, Cook Islands, Fiji, Samoa, Solomon Islands, Tonga and Vanuatu. Our purpose is to Champion Prosperity in the South Pacific, and we serve our customers through the region's largest network, including 124 branches and 596 ATMs, many in remote locations where BSP is the only bank, and a wide range of digital services.