

Resignation of Non-Executive Director

Carma Limited (“Carma”; ASX: CMA) advises that Melinda Snowden has resigned from the Carma board due to personal reasons, effective from 28 April 2026.

Ms Snowden has been a Non-Executive Director since 16 September 2025. Ms Snowden said, “I have enjoyed my time on the Carma board. I have been pleased to assist the company, a fast growing fully digital technology platform, with its successful listing on the ASX in 2025 and its continued progress on delivering exceptional growth as evidenced in its recent financial results. I will be stepping down from the Carma board and two private company boards in order to devote more of my time to personal commitments.”

The Board thanks Ms Snowden for her contribution to Carma during her tenure as Independent Director and Chair of the Audit and Risk Committee.

Owen Wilson, Independent Non-Executive Chairman of Carma said “The Company remains committed to strong principles of governance including building a board with the right mix of skills, experience and diversity. We have commenced a search for an additional independent director and look forward to making an announcement in due course.”

Owen Wilson will assume the role of interim Chair of the Audit and Risk Committee until a permanent replacement is appointed.

This announcement has been authorised by the Board of Directors of Carma

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About Carma Limited

Carma is transforming the way Australians buy and sell pre-owned cars. Headquartered in Sydney, Australia, Carma is a fully digital platform that delivers a simpler, smarter and more transparent experience. With an extensive range of quality vehicles, every car is rigorously inspected and reconditioned through a process that's verified by the NRMA, who have named Carma their Preferred Used Car Dealership.

Customers can buy online and checkout in under 10 minutes with fixed pricing, integrated finance, extended coverage, and a 7-day return policy. Selling is just as seamless: customers receive a fast, data-driven offer and instant payment. It's a safer, smarter alternative to private sales, without the hassle or risk. Visit carma.com.au to learn more.