



## **ASX ANNOUNCEMENT**

Thursday, 5 March 2020

### **Mike Baird decides to leave NAB**

National Australia Bank today announced that Chief Customer Officer – Consumer Banking, Mike Baird, had decided to leave the bank, effective 15 April.

NAB Group CEO Ross McEwan said he supported Mr Baird's decision to step down from his executive role and take a break before considering new opportunities.

"Mike has been a tremendous leader, challenger of convention and staunch advocate for customers in his time at NAB. He has always spoken up for doing the right thing and been a voice for the broader community," Mr McEwan said.

"I am pleased that he has been part of my leadership team but understand and accept the reasons for his decision to leave."

Mr Baird joined NAB in 2017 to lead the Corporate and Institutional Bank, taking on the Consumer Banking role in late 2018.

He said he had experienced three rewarding years working with former NAB CEO Andrew Thorburn, Mr McEwan and the Board through one of the most challenging and disruptive periods for Australian banks.

"I have thoroughly enjoyed working with Ross and I know the cultural and structural changes being considered will be strong foundations for NAB's future. He will make a big difference," he said.

"I have an open mind about what I will do next and will use the time to determine where I believe I can make the best, most fulfilling contribution to business and the wider community."

Anthony Waldron, an executive general manager in Mr Baird's team with more than 20 years' experience at NAB and its subsidiaries, will act as Chief Customer Officer – Consumer Banking, subject to regulatory approvals, while NAB searches for a permanent replacement.

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The release of this announcement was authorised by Louise Thomson, Group Company Secretary.